



St Mark's Church

LEAMINGTON SPA

St Mark's Church
New Milverton
Leamington Spa

Annual trustees report of the Parochial Church Council,
review of the year and financial statements
for the year ended 31 December 2022

ST MARK'S CHURCH NEW MILVERTON

**Registered as a charity: THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST
MARK'S, NEW MILVERTON**

Charity Registration No: 1128485

The principal office of the charity is:
St. Mark's Church, St Marks Road, Leamington Spa, Warwickshire, CV32 6DL

01926 421004
office@st-marks.net
www.st-marks.net

Contents

ANNUAL REPORT of the PAROCHIAL CHURCH COUNCIL - 20224

Structure, Governance and Management4
Connected Charities4
Objectives and activities4
Mission Statement and Values5
Premises5
Legal5

REVIEW OF THE YEAR - 20226

Weekly worship6
Other services6
Electoral roll and church attendance6
Small Groups6
Prayer7
Baptisms, Marriages and Funerals7
Church Development Plan7
Young people7
Outreach and Community support8
Mission Support8
Pastoral Care8
Staff, Readers and Clergy Matters9
The challenges of 20239
Further information10

FINANCIAL REVIEW – YEAR ENDED 31 DECEMBER 202211

Unrestricted Funds11
Restricted Funds11
Balance Sheet11
Reserves11
Further information12

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST MARK'S CHURCH13

Respective responsibilities of trustees and examiner13
Basis of independent examiner's report13
Independent examiner's statement13

Statement of Financial Activities at 31 December 202214

Balance sheet as at 31 December 202215

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 202216

1. Accounting Policies16
2. Income17
3. Expenditure18
4. Staff costs and reimbursed expenses18
5. Missionary and charitable giving19
6. Tangible fixed assets20
7. Debtors20
8. Current asset investments20
9. Creditors20
10. Funds21
11. Capital commitments22
12. Related party transactions22
13. Connected Charities23

ANNUAL REPORT of the PAROCHIAL CHURCH COUNCIL - 2022

Structure, Governance and Management

St Mark's Church is part of the Deanery of Warwick and Leamington and the Diocese of Coventry within the Church of England.

The PCC is registered with the Charities Commission - Registered Charity Number 1128485.

PCC members are trustees of the charity. The PCC members who served from 1 January 2022 until 31 December 2022:

<i>Vicar & Chair</i>	Revd. Joanna Parker	
<i>Curates</i>	Heather Elson (until July 2022)	
<i>Churchwardens</i>	Charlie Evans (from May 2022), Marcella King	
<i>Deanery Synod</i>	David Calvert, Jeremy Clack, Sarah Lee	
<i>PCC Lay Chair</i>	Jeremy Clack	
<i>Treasurer</i>	Amanda di Giovanni (Acting Treasurer until May 2022), David Robinson (from May 2022)	
<i>Reader representative</i>	Marie Calvert	
<i>Elected Members</i>	Tracy Bevan Andrew Cooper Pam Griffin-Booth Nikki Hill (from May 2022) Andrew Lee	Rob Lockyer Matty McArthur Liz McEvoy Dan Munday (until August) Alastair Watt

Trustees are PCC members appointed at the APCM or co-opted under the Parochial Church Council Powers Measure (1956) as Amended and Church Representation Rules, which is the governing document of the charity.

The trustees are aware of and have complied with the guidance on public benefit published by the Commission in exercising their powers and duties.

The PCC met seven times during the year to deal with ongoing matters for which they have responsibility.

Other relevant people were:

<i>Secretary to the PCC</i>	Sue Turner
<i>Safeguarding officer</i>	Kelly White
<i>Bankers</i>	HSBC PO Box 88 Leamington Spa CV32 4BU
<i>Independent Examiner</i>	Ian Salvin
<i>Architect</i>	Steven Matthews of Brown Matthews Architects

Connected Charities

The parish has two connected charities: The Church Society (The Christchurch Fund) and St. Mark's Gilbert Scott Trust. Details are contained in Notes 13 & 14 to the accounts.

Objectives and activities

The PCC of St Mark's has the responsibility of cooperating with the Vicar in promoting in the parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. The PCC also has

maintenance responsibilities for the church building and hall complex, along with oversight of the finances.

The parish seeks to play a full part in the life of the Diocese, and supports its work through the parish share. The Diocese supports St Mark's through the provision of the vicar and their housing. The parish is also committed to supporting the activities of the Warwick and Leamington Deanery.

Mission Statement and Values

The church's mission statement is: **Belonging... Believing... Becoming... A community of believers, sharing God's love with the world. We are called by God and enabled by the Holy Spirit to grow as an inclusive, worshipping community. We seek to encourage belonging and nurture believing, together becoming followers of Jesus who share God's love with the world.**

The vision statement expresses the heart of the church and is lived out through Sunday worship and through the Small Groups, to which all church members are encouraged to belong.

The values of the church are aligned with the eight essential qualities of healthy churches identified by Natural Church Development and promoted by the diocese: loving relationships, holistic small groups, inspiring worship, gift-based ministry, needs-based outreach, functional structures, passionate spirituality and empowering leadership.

The church is a member of the Inclusive Church Network, a network of churches which have a vision that celebrates and affirms every person and does not discriminate. (www.inclusive-church.org)

Premises

The church is a Grade II* listed building. A quinquennial inspection was carried out in March 2020. There are a number of items that need attention in the short term, and over the next few years.

Essential preventative and maintenance work is carried out as required including safety testing and servicing for various systems.

Some of the hall rooms are not part of the listing. As well as use by the church groups, the rooms in the hall complex are available for hire by community groups on a fair commercial basis.

The church is also available for use or hire by others, and has been used by other organisations for a number of concerts.

Steven Matthews of Brown Matthews Architects is the church architect.

Legal

We believe that we conform to all legal requirements such as those related to finance, health and safety, kitchen standards, employment, GDPR etc.

REVIEW OF THE YEAR - 2022

Weekly worship

Our normal pattern of services is two principal services of worship on Sundays and one on a Thursday morning.

- the Sunday 10am service is relatively informal in character, within a framework of appropriate liturgy. Children are part of the services, with groups also meeting separately during most services. This service includes a monthly Holy Communion. The service takes place in the church and is livestreamed to the church's YouTube channel.
- the Sunday 6.30pm service takes place in the church hall or lounge and is more informal, with band-led worship and opportunities for informal prayer and sharing.
- the Thursday 10.30 am service is a Common Worship service of Holy Communion or Morning Worship held in the church with hymns and liturgy.

Other services

We held services for all the major festival days including Holy Week, Easter and Christmas.

Electoral roll and church attendance

At the 2022 Annual Parochial Church Meeting the electoral roll was 153 (2021:150).

In 2022, services were back in the church following the Covid 19 disruption. Comparable figures for 2021 or 2020 are therefore not available.

The following figures include all those attending Sunday services within the buildings of St Mark's during the year. Average attendances were:

The Sunday morning service attendances were 74 adults and 15 under-16s (including any baptisms, and Christmas day). Services were live-streamed and recorded on YouTube. These were viewed an average of 76 occasions.

The Sunday evening attendance averaged 14 adults and 1 under-16 (excluding the Carol Service). Attendance at the Thursday morning services averaged 15 adults.

It is estimated that, on average, 92 adults and 16 under-16s attended at least one service weekly. Total attendances at Christmas services (Nativity, Carols in the car park, Carol service, Christingle, Midnight Communion, and Christmas Day) were estimated at 736 adults and 312 under-16s. The Nativity, Carol service and Christmas day service attracted 175 online views.

Small Groups

There are eight currently active adult Small Groups which generally meet weekly.

The groups are at the heart of church life and a great strength of St Mark's with 65 church members regularly attending them. Each group is led by one or two leaders and the group structure includes a co-ordinator to support, encourage and equip the leaders and group members.

Small groups are an important place for building relationships, for pastoral care, and for encouraging and supporting each other in our Christian journey. They are also a channel to bring new people to faith. The vision is that each group will experience growth and multiply, i.e., growing both spiritually and numerically, recognizing that small groups are indispensable to healthy church life.

Prayer

Prayer, both personal and corporate, continues to be essential to the life of the church. We have made a particular effort to encourage members to request prayer if needed through the office, the vicar, and by regular periods of the church being open. We aim to offer prayer ministry after every service except the All-Age services.

Baptisms, Marriages and Funerals

As a Church of England parish, the church is available for parish residents and church members for the main life events. During 2022 six marriage services were held, with five baptisms or thanksgivings. Four funerals were held in the church with an additional three full funeral services conducted elsewhere, mainly at the crematorium.

Church Development Plan

Early in 2019, we asked all members of the congregation for their ideas and hope for the future that could be put into a five-year development plan. A priority plan was put together but has been largely on hold. A series of smaller priorities were identified enabling the church to move forward as much as possible during 2022 in the circumstances:

Priority 1 - To gradually rebuild a collective sense of 'belonging', through providing different opportunities for people to reconnect in community with one another, sensitive to need, anxieties, desire and capacity.

Priority 2 - To review the church vision statement.

Priority 3 - To review how we meet spiritual need through the fullness of collective worship, including digitally.

Priority 4 - To assess the essential work that needs to be done on the church building, in order to prioritise and inform sources of grant funding.

The priorities for 2023 are noted in the section about the challenges of 2023 later in this report.

Young people

Ros Davies is our Children and Families worker. She has continued to be available to coordinate any school related activities, and the running of children's activities.

Schools

The parish of New Milverton contains two (non church) primary schools, a Roman Catholic secondary school and Royal Leamington Spa College. The Children and Families Worker has worked with Milverton and Brookhurst School on a regular basis. Support on wellbeing of children has been offered by appropriate means. The schools came into the church for Experience Christmas and Harvest Festival.

Children

The children's work is an integral part of the church's ministry.

Sunday morning groups are available for children and young people up to School Year 9, with typically 15 to 20 children attending weekly. Toddlers, held weekly, attracts about 25 families. We hold occasional extra children's activities, such as the Christmas tree decoration. We also held a number of Summer fun days in the school holidays, primarily aimed at those who do not normally attend St Mark's.

Youth

Pathfinders is available for children from year 6 in the Upper Room during the 10am Sunday service on 3 weeks out of 4.

Uniformed Organisations

A range of uniformed organisations are attached to the church; Rainbows, Brownies, Beavers, Cubs and Scouts number over 100 children in total. The groups normally meet on the church's premises when the lockdown regulations have allowed this.

Outreach and Community support

During the year the church has continued to engage in outreach in the community. St Mark's works with other churches in the town, particularly in respect of Street Pastors.

We hold a twice-weekly toddlers group for parents, carers and toddlers to meet.

Through our online service, and latterly livestreaming our Sunday morning service, we have reached people in new and unexpected ways.

We have continued with school assemblies and visits to church. We have also worked with the schools in giving hampers and food vouchers to families in need.

The church has been open every week before the Thursday morning service for private prayer and refreshments.

Festivals have been celebrated with creative initiatives for everyone to join in with.

We have continued to support the local food banks with donations and have supported individual families in the parish at time of need.

A small chaplaincy team has been visiting Royal Leamington Spa College weekly to offer prayer, a cheerful smile and chocolate.

Events

St Mark's hosted a fundraising event for the DEC Ukraine appeal during the summer.

Mission Support

St Mark's tithes 10% of general income and is committed to supporting the work of mission worldwide and locally through finance, information and prayer. In 2022 the organisations that received financial support are listed later in note 5.

The Group Report has more details. The mission notice board at the back of church is kept up to date with the latest news when we are open.

Pastoral Care

Strategy

Pastoral care is always a priority for the church. We hope that everyone in the congregation is involved in some way in pastoral care, especially through the Small Groups which are a key part of our pastoral care. Pastoral Care is coordinated through the office, supporting a team of volunteers.

Safeguarding

The PCC of St Mark's is wholly committed to the safeguarding of children and vulnerable adults. The Parish Safeguarding Officer oversees the DBS certification and safeguarding training of volunteers working with children and vulnerable adults, and ensures that the church complies with

diocesan safeguarding procedures and policies. The PCC continues the process of approving job descriptions for volunteer children's and pastoral assistants. Kelly White is the parish safeguarding officer.

The PCC has adopted the Diocese of Coventry's Safeguarding Policy, which complies with the guidance issued by the House of Bishops. A copy can be found on the notice boards in the church, and on our web site.

Staff, Readers and Clergy Matters

Children and Families Work Coordinator

The PCC continued to employ Ros Davies as our Children and Families Work Coordinator.

Office Administrators

The PCC seeks to maintain an office open as needed, staffed appropriately. Amanda di Giovanni is the office manager. Fiona Henshaw is the office administrator. Both roles are part-time.

Cleaner

A part time cleaner continues to clean for the hall areas.

Readers

In 2022 we had two Readers licensed to the parish: Marie Calvert and Amanda di Giovanni.

Vicar

Rev. Joanna Parker remained as Vicar during 2022. Rev. Jo was installed as Vicar of St Mark's on 6th September 2017. She announced in November 2022 that she would be leaving in February 2023 to take up a post as a hospital chaplain in Norwich.

Curates

Heather Elson continued in her position as curate until July 2022 whereupon she took up a post as curate-in-charge at St Francis with St Clare Church in Ipswich. She married Alistair in July 2022 and is now Rev Heather Livingston.

The challenges of 2023

The loss of Rev Jo Parker is being felt keenly at the time of writing in March 2023 but the excitement for the next stage of our journey as a worshipping community is palpable. The challenges of 2023 will revolve around maintaining high standards during the vacancy, looking after each other and supporting those who are taking on extra work.

The church development plan priorities for 2023 are:

Priority 1 - To continue to develop a collective sense of belonging and shared identity, through providing different opportunities for people to connect in community with one another, and to share God's love with the world.

Such as by:

- encouraging participation in the process of recruiting a new vicar
- supporting those who are working harder in the church during the vacancy
- offering pastoral support, including through our chaplaincy work at Warwickshire College
- sustaining opportunities for people to connect with one another
- proactively supporting initiatives like eco-church.

Priority 2 - To sustain the established church vision statement.

Such as by:

- maintaining its prominence during worship throughout the vacancy period
- articulating it clearly throughout the process of recruiting a new vicar, for example ensuring it has high visibility in the Parish Profile.

Priority 3 - To continue developing how we meet spiritual need through the fullness of collective worship, including digitally.

Such as by:

- maintaining uplifting worship during the vacancy period, and recruit a new vicar who can offer theological leadership and cohesion
- growing in discipleship through whole-church worship, small group worship, and youth work
- exploring with children and young people ways in which they can be more involved in worship
- increasing accessibility for both church and non-church people
- building and connecting with the online congregation.

Priority 4 - To continue to maintain the church building and hall during the vacancy period.

Such as by:

- identifying and prioritising essential maintenance work
- continuing to support the new Grants Team.

Further information

A separate informal report detailing additional information on activities within the church is presented at the Annual Parochial Church Meeting.

FINANCIAL REVIEW – YEAR ENDED 31 DECEMBER 2022

The detailed accounts appear on pages 4 to 13.

Unrestricted Funds

General

In 2022 the income of £171.8k covered expenditure of £163.4k, resulting in a surplus for the year of £8.4 (2021: Deficit £3.8k). Total planned giving was £134.8k (2021: £118.5), thanks to our very generous congregation. This included legacies of £0.5k (2021: £0)

Income from trading activities (which includes premises letting and concerts) stood at £36.8k (2021: £21.9k)

Expenditure on general funds amounted to £150.0k for 2022 (2021: £143.2). Our Diocesan parish share was as £68.0k (2021: £68.0k). Staff costs were £44.9k (2021: £40.9k). Premises and maintenance expenditure in 2022 was £8.9k compared with £9.1k in 2021.

During the year the church was committed to pay £13.4k (2021: £10.2k) in tithes. The total tithe paid represented 10% of total income received in the year (measured on a cash rather than accruals basis) adjusted by an excess amount paid to the Diocese.

Designated

The cost of the flat, £160.0k, was transferred to designated funds. It was donated to the charity 10 years ago with the provision that it was not sold during that period. £5.0k was transferred from the general fund to the building fund to help finance the possible high cost of restoring the brickwork of the church.

Restricted Funds

In restricted funds expenditure exceeded income by £162k. This results from the transfer of the flat mentioned above and the rest mostly relates to depreciation.

Balance Sheet

At 31 December 2022, total cash and short-term deposit balances stood at a £123.2k (2021: £117.9k). The church has total net assets of £288.6k (2021: £285.0k).

Reserves

During 2022 it cost around £12.5k per month to keep the church going, not allowing for any major repair work. The reserves in the general fund stand at £54.5k (2021: £51.0k), representing approximately 4 month's expenditure. The PCC believes that this is an acceptable level of reserves which will act as a buffer for any unforeseen events. It is also in line with good accounting practice.

Further information

A separate informal report detailing additional information on activities within the church is presented at the Annual Parochial Church Meeting.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST MARK'S
CHURCH**

I report on the accounts of the church for the year ended 31 December 2022, which are set out on the following pages.

Respective responsibilities of trustees and examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: *I. Salvin*

Ian Salvin, BSc (Econ), CGMA

Dated: *31 March 2023*

STATEMENT OF FINANCIAL ACTIVITIES AT 31 DECEMBER 2022

	Note	2022			Total funds £	2021 Total funds £
		Unrestricted Funds £	Designated fund £	Restricted funds £		
Income from:						
Donations and legacies		134,839	-	184	135,023	126,337
Other trading activities		36,821	-	-	36,821	21,881
Other income		172	-	-	172	9,183
Total income	2	171,832	-	184	172,016	157,401
Expenditure on:						
Charitable activities	3	150,037	2,289	2,752	155,078	153,231
Missionary and charitable giving	5	13,350	-	-	13,350	10,322
Total expenditure		163,387	2,289	2,752	168,428	163,553
Net movement of funds:		8,445	(2,289)	(2,568)	3,588	(6,152)
Reconciliation of funds:						
Total funds brought forward		51,008	63,577	170,397	284,982	291,134
Total funds carried forward:		59,453	61,288	167,829	288,570	284,982

BALANCE SHEET AS AT 31 DECEMBER 2022

		2022				2021
	Note	Unrestricted funds	Designated fund	Restricted funds	Total funds	Total funds
Fixed assets:						
Tangible assets	6	4,160	160,000	-	164,160	167,648
Current assets:						
Debtors	7	5,067	-	-	5,067	2,335
Investments	8	27,985	61,288	8,139	97,412	97,240
Cash at bank and in hand		25,749	-	-	25,749	20,667
Total current assets		58,801	61,288	8,139	128,228	120,242
Less liabilities:						
Creditors falling due within one year	9	3,508	-	310	3,818	2,908
Net current assets		55,293	61,288	7,829	124,410	117,334
Total net assets		59,453	221,288	7,829	288,570	284,982
The funds of the charity:						
Unrestricted funds	10	59,453	61,288	-	120,741	114,585
Restricted funds		-		167,829	167,829	170,397
Transfers between funds		(5,000)	165,000	(160,000)	-	-
Total charity funds		54,453	226,288	7,829	288,570	284,982

The notes on the following pages form part of these financial statements.

Approved by the PCC and signed on its behalf:

Signed: *J. Clack*

Lay Chair of the Parochial Church Council of St Marks New Milverton

Dated: 9 April 2023

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting Policies

Basis of Preparation

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 SORP. In preparing the financial statements, the PCC of St Mark's follows best practice as set out in the Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2015).

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the PCC of St Mark's and which have not been designated for other purposes.

Designated funds have been set aside by the trustees for particular purposes. The aim and use of each fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the PCC of St Mark's for particular purposes. The cost of raising and administering such funds are charged to the specific fund.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the PCC of St Mark's is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income from letting of the premises is included in the period in which the PCC is entitled to the receipt.

Gifts in kind donated for distribution are included at valuation and are recognised when received.

Grants and legacies are accounted for when the PCC is legally entitled to the amounts due.

Interest is included when receivable by the charity.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Grants and donations are accounted for when paid, or when awarded if the award creates a binding or constructive obligation on the PCC.

Tangible fixed assets and depreciation

Consecrated and benefice property are not included in the accounts in accordance with the SORP, as it is not possible to obtain an appropriate valuation for the church building. All expenditure incurred during the year on such property, whether maintenance or improvement, is written off on purchase or acquisition.

No value is placed on the church hall complex as this is regarded as an integral part of the church.

Moveable church fittings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal, are inalienable property, and are listed in the church's inventory which can be inspected during office hours. For such furnishing acquired prior to 1

January 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Other fixtures, fittings and office equipment uses within the church premises are depreciated on a straight line basis over their useful life ranging from 3 to 10 years. Individual items of equipment with a purchase price of £750 or less are written off in the year of expenditure. Assets donated to the PCC are not included with fixtures and fittings.

2. Income

	2022			Total funds £	2021 Total funds £
	Unrestricted funds £	Designated fund £	Restricted funds £		
Donations and legacies					
Planned giving:					
Tax efficient donations	102,434	-	184	102,618	96,605
Tax recoverable	24,591	-	-	24,591	22,936
Other planned giving	5,478	-	-	5,478	4,921
Total planned giving	132,503	-	184	132,687	124,462
Other donations					
Legacies	500	-	-	500	-
Events and miscellaneous	1,836	-	-	1,836	1,875
Total other donations	2,336	-	-	2,336	1,875
Total donations and legacies	134,839	-	184	135,023	126,337
Other trading activities					
Weddings and funeral fees	1,891	-	-	1,891	950
Premises letting	34,930	-	-	34,930	20,931
Total other trading activities	36,821	-	-	36,821	21,881
Furlough	-	-	-	-	9,086
Income from investments	172	-	-	172	97
Total other Income	172	-	-	172	9,183
Total income	171,832	-	184	172,016	157,401

3. Expenditure

	2022			Total funds £	2021 Total funds £
	Unrestricted funds £	Designated fund £	Restricted funds £		
Ministry					
Diocesan parish share	68,000	-	-	68,000	68,000
Clergy expenses	1,120	-	-	1,120	1,097
Outreach and mission	669	-	157	826	300
Teaching and pastoral	208	-	-	208	445
Worship and music	1,982	2,289	350	4,621	7,427
Youth work	1,282	-	-	1,282	768
Total ministry	73,261	2,289	507	76,057	78,037
Support costs					
Salaries and wages	44,896	-	-	44,896	40,936
Church running expenses	16,234	-	-	16,234	14,571
Church office	5,102	-	-	5,102	3,831
Premises maintenance and repairs	8,901	-	400	9,301	10,359
Equipment depreciation	1,643	-	1,845	3,488	5,497
Total support costs	76,776	-	2,245	79,021	75,194
Total charitable activities	150,037	2,289	2,752	155,078	153,231

4. Staff costs and reimbursed expenses

During the year there were no employment or housing costs, other than those specified below. The employment costs for the vicar (when in post) were paid by the Diocese. Since 1 September 2015 staff have had the option to join the Church of England Church Workers Pension Fund.

On average during 2022 the PCC employed 1 full time and 3 part time people, who each earned less than £60,000 per annum. No members of the PCC received a salary whilst a member of the PCC.

No lay PCC members were reimbursed for personal (travel/subsistence) expenses (2021 £0).

	2022			2021 Total funds £
	Unrestricted funds £	Restricted funds £	Total funds £	
Salaries and wages (including cleaner)	44,397	-	44,397	40,437
Employers pension contributions	499	-	499	499
Total staff costs	44,896	-	44,896	40,936
Average number of employees in the year			2022	2021
Pastoral			1	1
Administration			1	1

5. Missionary and charitable giving

	Tithe £	2022 Restricted £	Total funds £	2021 Total funds £
Overseas				
Church Mission Society	1,000	-	1,000	250
CORD	750	-	750	750
Open doors	1,000	-	1,000	1,000
TEAR Fund	1,000	-	1,000	1,000
Ukrainian Appeal	500	-	500	-
World Vision	-	-	-	500
Total overseas donations	4,250	-	4,250	3,500
Home				
A Rocha UK	100	-	100	125
Children's Society	-	-	-	1,076
Christians Against Poverty	4,000	-	4,000	4,000
Church Pastoral Aid Society	1,800	-	1,800	1,500
CPAS Falcon Camps	-	-	-	300
Crossteach	800	-	800	300
Helping Hands	300	-	300	500
Inclusive Church	200	-	200	200
Leamington Street Pastors	400	-	400	300
Nightlite (All Saints PCC)	200	-	200	200
Royal British Legion	100	-	100	50
Student Christian Movement	400	-	400	-
Thrive Youth	500	-	500	800
Warwick District Foodbank	300	-	300	300
Warwick Young Carers	-	-	-	200
Owing at 1 January 2001	-	-	-	(3,029)
Total home	9,100	-	9,100	6,822
Total donations	13,350	-	13,350	10,322

The total tithe paid represented 10% of total income received in the year (measured on a cash rather than accruals basis) adjusted by an excess amount paid to the Diocese.

6. Tangible fixed assets

	Freehold Property* £	Equipment £	Fixtures and fittings £	Total £
Cost				
At 1 January and 31 December 2022	160,000	37,037	22,029	219,066
Depreciation				
At 1 January 2022	-	29,389	22,029	51,418
Charge for year	-	3,488	-	3,488
At 31 December 2022	-	32,877	22,029	54,906
Net book value				
At 1 January 2022	160,000	7,648	-	167,648
At 31 December 2022	160,000	4,160	-	164,160

A flat in Brookhurst Court was donated to the PCC in 2012 and is shown at valuation when donated. As it is not being sold, it has not been revalued.

7. Debtors

	Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
Income tax recoverable	1,020	-	1,020	1,334
Prepayments	1,733	-	1,733	653
Other debtors	2,314	-	2,313	348
Total debtors	5,067	-	5,067	2,335

8. Current asset investments

This consists of cash held in a no notice Scottish Widows charities account.

9. Creditors

	Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
Accruals	2,034	310	2,344	1,738
Tithes	300	-	300	-
PAYE & NI	1,174	-	1,174	1,170
Total creditors	3,508	310	3,818	2,908

10. Funds

	Balance 1 January 2022	Incoming resources	Resources expended	Balance 31 Dec 2022	Net funds movement
	£	£	£	£	£
Fabric funds					
Upper Room refurbishment	4,227	-	(400)	3,827	(400)
Organ	1,261	80	(350)	991	(270)
	5,488	80	(750)	4,818	(670)
Special fund raising funds					
East window protection	2,907	-	-	2,907	-
Food Hamper fund	157	-	(157)	-	(157)
Dishwasher/Oven	1,845	104	(1,845)	104	(1,741)
	4,909	104	(2,002)	3,011	(1,898)
House fund	160,000	-	(160,000)		(160,000)
Total restricted funds	170,397	184	(162,752)	7,829	(162,568)
Unrestricted funds:					
General fund	51,008	171,832	(168,387)	54,453	3,445
Designated funds					
House fund	-	160,000	-	160,000	160,000
Livestreaming	1,621	-	-	1,621	-
Building fund	54,412	5,000	-	59,412	5,000
Music fund	7,544	-	(2,289)	5,255	(2,289)
Total designated funds	63,577	165,000	(2,289)	226,288	162,711
Total unrestricted funds	114,585	331,832	(165,676)	280,741	166,156
Total funds	284,982	332,018	(328,428)	288,570	3,588
Represented by		Net Current			
	Fixed assets	Assets	Total		
	£	£	£		
Restricted					
Fabric	-	4,818	4,818		
Special fund raising	-	3,011	3,011		
Total Restricted	-	7,829	7,829		
Unrestricted					
General	4,160	50,293	54,453		
Designated					
House fund	160,000	-	160,000		
Livestreaming	-	1,621	1,621		
Building Fund	-	59,412	59,412		D
Music Fund	-	5,255	5,255		
Total designated funds	160,000	66,288	226,288		
Total unrestricted funds	164,160	116,581	280,741		
Total funds	164,160	124,410	288,570		

Restricted funds: fabric funds

These represent donations made for the improvement and major maintenance of the church building and hall complex and equipment and include:

Upper room fund was set up to finance the improvement of facilities for young people of the parish.

Organ fund represents donations made for improvement and major maintenance of the church organ.

Restricted funds: special fund-raising funds

These represent donations made for specific fund-raising efforts and include:

East window protection fund was set up in 2015 to hold a donation received from the Gilbert Scott Trust for this specific purpose.

Food hamper fund represents monies collected to provide hampers for needy local families as identified by Brookhurst and Milverton Schools

Dishwasher/Oven fund was set up in 2015 to hold donations received towards a new dishwasher and oven for the main church kitchen. The expenditure was capitalised in 2020 and is being written off over the following 7 years.

The house fund represents the flat at 20 Brookhurst Court, donated to the PCC. The PCC agreed that this would be placed in a restricted house fund until 1 February 2022. It has now been transferred to the designated fund.

Unrestricted funds

General fund is available for use by the PCC and not subject to external restrictions or internally determined designations.

Designated funds

House fund is the fund transferred from the restricted fund and relating to the flat at 20 Brookhurst Court

Livestreaming fund is the unspent balance of monies received from the congregation to purchase a system of livestreaming during lockdown and after.

Building fund is the amount agreed by the PCC to be put aside to finance future building work.

Music fund is to be spent on music. The PCC had received a donation of a Steinway grand piano in the 1950s. It required over £10k to restore it and the PCC decided to sell it in 2018. The money is being held in a designated fund.

11. Capital commitments

There were no capital commitments at 31 December 2022 (2021: 0)

12. Related party transactions

There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

13. Connected Charities

Church Society - Registered charity 249574

The Church Society holds a trust for the benefit of St Mark's. The last available accounts of the Church Society, dated 31 December 2021, show a holding on behalf of St Mark's as:

	2021	2020
Permanent Endowment Fund		
At 1 January	60,732	58,797
Gains (Losses)	7,324	1,935
At 31 December	68,056	60,732
Restricted Funds		
At 1 January	1,270	1,015
Incoming funds	1,939	949
Transfers	(396)	(694)
At 31 December	2,813	1,270

The endowment fund is specified as 'in furthering the religious and other charitable purposes of the Ecclesiastical parish of St Mark's Leamington Spa, so long as the doctrine and worship in the parish of St Mark's are evangelical in character'. There is no reference to the restricted fund.

St Mark's Gilbert Scott Trust - Registered charity 1032347

The aim of the trust is to raise money for the restoration, maintenance and improvement of St Mark's church building. The trust has been dormant throughout the year ended 31 December 2022 having transferred its remaining balances to the St Mark's Restricted East Window Protection fund in 2015.