



St Mark's Church

LEAMINGTON SPA

St Mark's Church
New Milverton
Leamington Spa

Annual trustees report of the Parochial Church Council,
and review of the year
for the year ended 31 December 2025

ST MARK'S CHURCH NEW MILVERTON

**Registered as a charity: THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST
MARK'S, NEW MILVERTON**

Charity Registration No: 1128485

The principal office of the charity is:
St. Mark's Church, St Marks Road, Leamington Spa, Warwickshire, CV32 6DL

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ANNUAL REPORT of the PAROCHIAL CHURCH COUNCIL - 2025

Structure, Governance and Management

St Mark's Church is part of the Deanery of Warwick and Leamington and the Diocese of Coventry within the Church of England.

The PCC is registered with the Charities Commission - Registered Charity Number 1128485.

PCC members are trustees of the charity. The PCC members who served from 1 January 2025 until 31 December 2025:

<i>Vicar & Chair</i>	Rev Timothy Broadbent	
<i>Churchwardens</i>	Charlie Evans, Marcella King (<i>until May 2025</i>) Vacant (<i>from May 2025</i>)	
<i>Deanery Synod</i>	David Calvert, Amanda di Giovanni, Marcella King, Matty McArthur.	
<i>PCC Lay Chair</i>	David Calvert	
<i>Reader representative</i>	Marie Calvert	
<i>Elected Members</i>	Karen Archer	Andrew Mayfield
	Joanna Bond (<i>from May 2025</i>)	Anna Stacey (<i>from May 2025</i>)
	Alex di Giovanni (<i>from May 2025</i>)	Liz McEvoy (<i>until May 2025</i>)
	Pam Griffin-Booth	Sheila Robinson
	Nikki Hill (<i>until May 2025</i>)	Chris Ryde
	Andrew Lee	Alastair Watt
	Rob Lockyer	

Trustees are PCC members appointed at the APCM or co-opted under the Parochial Church Council Powers Measure (1956) as Amended and Church Representation Rules, which is the governing document of the charity.

The trustees are aware of and have complied with the guidance on public benefit published by the Commission in exercising their powers and duties.

The PCC met seven times during the year to deal with ongoing matters for which they have responsibility.

Other relevant people were:

<i>Secretary to the PCC</i>	Sue Holden
<i>Treasurer to the PCC</i>	David Robinson (<i>until September 2025</i>) Ian Holden (<i>from November 2025</i>)
<i>Accountants</i>	Luke Howson of Finasure Ltd
<i>Architect</i>	Steven Matthews of Brown Matthews Architects
<i>Parish Safeguarding Officer</i>	Sue Holden

Connected Charities

The parish has two connected charities: The Church Society (The Christchurch Fund) and St. Mark's Gilbert Scott Trust. Details are contained in Notes 13 & 14 to the accounts.

Objectives and activities

The PCC of St Mark's has the responsibility of cooperating with the Vicar in promoting in the parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. The PCC also has

maintenance responsibilities for the church building and community centre, along with oversight of the finances.

The parish seeks to play a full part in the life of the Diocese, and supports its work through the parish share. St Mark's pays parish share funds to Coventry Diocese for their use across the diocese; no part of it is diverted to The Ephesians Fund or a similar diocesan restricted fund. Coventry Diocese supports St Mark's through the provision of the vicar and their housing. The parish is also committed to supporting the activities of the Warwick and Leamington Deanery.

Mission Statement and Values

The church's mission statement is: **Belonging... Believing... Becoming... A community of believers, sharing God's love with the world. We are called by God and enabled by the Holy Spirit to grow as an inclusive, worshipping community. We seek to encourage belonging and nurture believing, together becoming followers of Jesus who share God's love with the world.**

The vision statement expresses the heart of the church and is lived out through Sunday worship and through the Small Groups, to which all church members are encouraged to belong.

The church is a member of the Inclusive Church Network, a network of churches which have a vision that celebrates and affirms every person and does not discriminate. (www.inclusive-church.org)

Premises

The church is a Grade II* listed building. A quinquennial inspection was carried out in June 2024. There are a number of items that need attention in the short term, and over the next few years. These have been gathered together under **The Sanctuary & Service Project – Refurbishing St Mark's for a new era**. More information is available at <https://www.st-marks.net/more/plans>.

Essential preventative and maintenance work is carried out as required including safety testing and servicing for various systems.

An architect's audit was also carried out on the community centre in July 2024. Some of these rooms are not part of the listing. As well as use by the church groups, the rooms in the community centre are available for hire by community groups on a fair commercial basis.

The church is also available for use or hire by others, and has been used by other organisations for a number of concerts.

Investigations have been made into increasing accessibility for those with mobility difficulties. A temporary ramp which could be used to navigate the steps to the chancel area is not a reasonable adjustment that can be made as the height of the steps would result in a ramp so large that it would become a hazard for all other users of the main church space. It would stretch too far along the main aisle to be a sensible solution. The PCC are investigating other options.

Work commenced in 2025 to prepare for changes to the South entrance to include a safe ramp, handrails, external lighting and internal electric doors. The PCC is currently in the process of gaining all necessary permissions.

Work commenced during 2025 to prepare for changes to the existing downpipes and guttering. The original cast ironwork is of a unique design and direct replacements are economically unviable. Alternative options are being explored with the Diocesan Advisory Committee for the Care of Churches.

The flat roof part of the community centre is intended to be replaced during 2026, with formal estimates currently being collected through the architect.

A small team of volunteers are working on sources of grant funding to assist with the costs of these intended improvements.

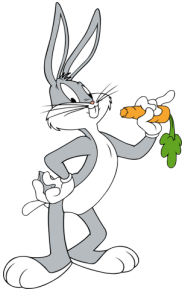
Steven Matthews of Brown Matthews Architects is the church architect.

Legal

We believe that we conform to all legal requirements such as those related to finance, health and safety, kitchen standards, employment, GDPR etc.

REVIEW OF THE YEAR - 2025

Vicar's review



Animate — verb /'animet/

1. *Alive or having life; to give life.*

Many of us grew up watching animated programmes, stories where still images were brought to life. To animate is to give life.

When I first arrived at St Mark's, I knew God had called me here, but I wasn't sure why. Over time, my purpose here has become much clearer. I didn't feel called to start something entirely new, but to help bring life to what was already here, to recognise and nurture the strengths and passions that God had already placed within this church.

Three areas stood out in particular: children and youth ministry, care for the elderly, and the arts. These felt like seeds already planted, and it has been a privilege to see them begin to grow and flourish. This report offers tangible signs of that life taking shape.

This is not the work of one person. It is the work of a whole community responding to the Spirit of God among us.

As Jesus says in John 6:63, "The Spirit gives life." God is the true giver of life; we are simply participants in his work. Even the smallest act can make a real difference.

So, thank you for reading this and for all you have done to serve St Mark's and to further God's mission here. Together, through Jesus, we can remain faithful and continue to animate the life of this church and all that we do.

Rev Tim Broadbent

Weekly worship

Our normal pattern of services is two principal services of worship on Sundays and one on a Thursday morning.

- the Sunday 10am service is relatively informal in character, within a framework of appropriate liturgy. Children are part of the services, with groups also meeting separately during most services. This service includes a monthly Holy Communion. The service takes place in the church and is livestreamed to the church's YouTube channel.
- the Sunday 6.30pm service takes place in the church or lounge and is more informal, with band-led worship and opportunities for discussion, informal prayer and sharing.
- the Thursday 10.30 am service is a Common Worship service of Holy Communion or Morning Worship held in the church with hymns and liturgy.

Other services

We held services for all the major festival days including Holy Week, Easter and Christmas.

Gathered Grace is held on fifth Sundays in the evening. This is described as charismatic worship in an inclusive space and usually includes an extended time of sung worship, and invited speaker and space for responding to God.

Electoral roll and church attendance

At the 2025 Annual Parochial Church Meeting the newly created electoral roll contained 144 names (2024: 167).

The following figures include all those attending Sunday services within the buildings of St Mark's during the year ending 31 December 2025. Average attendances were:

The Sunday morning service attendances were 94 adults and 20 under-16s (including any baptisms) (2024: 90, 21). Services were live-streamed and recorded on YouTube. These were viewed an average of 83 occasions. (2024: 90)

The Sunday evening attendance averaged 17 adults and 0 under-16s (excluding the Carol service). (2024: 17, 1)

Attendance at the Thursday morning services averaged 23 adults. (2024: 18)

It is estimated that, on average, 119 adults and 20 under-16s attended at least one service weekly. (2024: 113, 21)

Total attendances at Christmas services (Carol service, two Christingle services, Midnight Holy Communion, and Christmas day) were estimated at 808 adults and 203 under-16s. (2024: 862, 192). The Carol service and Christmas day services attracted 145 online views. (2024:192)

Small Groups

There are nine active adult Small Groups which generally meet weekly.

The groups are at the heart of church life and a great strength of St Mark's with 80 church members regularly attending them. Each group is led by one or two leaders and the group structure includes a co-ordinator to support, encourage and equip the leaders and group members.

Small groups are an important place for building relationships, for pastoral care, and for encouraging and supporting each other in our Christian journey. They are also a channel to bring new people to faith. The vision is that each group will experience growth and multiply, i.e., growing both spiritually and numerically, recognizing that small groups are indispensable to healthy church life.

Prayer

Prayer, both personal and corporate, continues to be essential to the life of the church. We have made a particular effort to encourage members to request prayer if needed through the office, the vicar, and by regular periods of the church being open. We aim to offer prayer ministry after every service except the All-Age services.

Baptisms, Marriages and Funerals

As a Church of England parish, the church is available for parish residents and church members for the main life events.

During 2025 6 baptisms were held, and 3 marriage services. 5 funerals were held in the church with an additional 4 full funeral services conducted at the crematorium.

Children and Young people

Children and young people's work is an integral part of the church's ministry. Ros Davies is our Children and Families Worker. She has continued to be available to coordinate any primary school related activities, and the running of children's activities. Sunday morning groups are available for children and young people up to around school year 11.

Schools

The parish of New Milverton contains two (non-church) primary schools, a Roman Catholic secondary school and Royal Leamington Spa College. The Children and Families Worker has worked with Milverton and Brookhurst School on a regular basis. Support on wellbeing of children has been offered by appropriate means. The schools came into the church for Experience Christmas.

Children

Two Sunday morning children's groups are held during the 10am service on 3 weeks out of 4, with typically 25 children attending weekly. (2024: 20)

An U4's Kids Church group for under fours started in July 2025 during the 10am Sunday service on 3 weeks out of 4. Typically 8 children attend weekly.

Toddlers, held weekly during school term time, attracts about 20 families. (2024:25). We also held a number of Summer fun days in the school holidays, primarily aimed at those who do not normally attend St Mark's. These were attended by around 25 families.

Young People

Pathfinders is available for children from year 6 or 7 (as they choose) in the Upper Room during the 10am Sunday service on 3 weeks out of 4. An average of 8 children attend (2024: 7).

A youth group runs on Wednesday evening and attracts an average of around 9 11-18 year olds (2024: 8).

Uniformed Organisations

A range of uniformed organisations are attached to the church; Rainbows, Brownies, Beavers, Cubs and Scouts number over 100 children in total. The groups normally meet on the church's premises.

Outreach and Community support

During the year the church has continued to engage in outreach in the community. St Mark's works with other churches in the town, particularly in respect of Street Pastors.

We hold a toddlers group for parents, carers and toddlers to meet. This was twice-weekly until September 2025 and then weekly.

Through livestreaming our Sunday morning service, we have reached people in new and unexpected ways.

We have continued with school assemblies and visits to church. We have also worked with the schools in giving hampers and food vouchers to families in need.

The church has been open every week before the Thursday morning service for private prayer and refreshments.

Festivals have been celebrated with creative initiatives for everyone to join in with.

We have continued to support the local food banks with donations and have supported individual families in the parish at time of need.

Events

For more information about events held in 2025, please see the Life of St Marks report.

Mission Support

St Mark's gives around 10% of general income and is committed to supporting the work of mission worldwide and locally through finance, information and prayer. In 2025 the organisations that received financial support are listed in the financial statements and on <https://www.st-marks.net/community/mission>.

Pastoral Care

Strategy

Pastoral care is always a priority for the church. We hope that everyone in the congregation is involved in some way in pastoral care, especially through the Small Groups which are a key part of our pastoral care. Pastoral Care is coordinated through the office, supporting a team of volunteers.

Safeguarding

The PCC of St Mark's is wholly committed to the safeguarding of children and adults at risk. The Parish Safeguarding Officer oversees the DBS certification and safeguarding training of volunteers working with children and adults at risk, and ensures that the church complies with diocesan safeguarding procedures and policies. The PCC continues the process of approving job descriptions for volunteer children's and pastoral assistants. Sue Holden was the parish safeguarding officer during 2025.

The PCC has adopted the Diocese of Coventry's Safeguarding Policy, which complies with the guidance issued by the House of Bishops. A copy can be found on the notice boards in the church, and on our web site at <https://www.st-marks.net/more/policies>.

Staff, Readers and Clergy Matters

Children and Families Work Coordinator

The PCC continued to employ Ros Davies as our Children and Families Work Coordinator.

Office Administrators

The PCC seeks to maintain an office open as needed, staffed appropriately. Amanda di Giovanni is the office manager. Karen Darlington is the office administrator. Both roles are part-time.

Cleaner

Cleaning is undertaken by Goldcrest Cleaning.

Readers

In 2025 two Readers continued to be licensed to the parish: Marie Calvert and Amanda di Giovanni.

Further information

A separate informal Life of St Marks report gives additional information on activities within the church. It is presented at the Annual Parochial Church Meeting and available online at <https://www.st-marks.net/more/parochial-church-council-and-annual-meeting>.

FINANCIAL REVIEW – YEAR ENDED 31 DECEMBER 2025

The St Mark's PCC would like to express its thanks to Luke Howson for his support in preparing our annual accounts. Luke's independent examiner's report and statement of financial activities can be found in the following sections.

Most of our income comes from the amazingly generous donations and legacies from members and supporters of St Mark's Church. The costs to keep a church like St Mark's running are quite considerable. As you will read, some of our biggest expenditures are on ministry costs, general running costs, staff salaries, and building maintenance.

The PCC would therefore like to thank every one of you who gives financial support to St Mark's, in whatever form you give it and whatever amount you can offer. All donations are very gratefully received to further the work of St Mark's.

St Mark's cash assets are held within the HSBC Bank (two current and one savings account), Flagstone (investment platform) and a Petty Cash box. The HSBC Savings account is used for short-term savings where easy access is necessary. Flagstone is used for long-term savings due to its higher interest rate return. The cash held in Flagstone is generally from legacies and is held for future projects. All savings are held in accounts that ensure FSCS protection for our money.

All cash held at the bank or in petty cash is assigned to a fund for tracking purposes. The funds act as virtual bank accounts.

Unrestricted (Non-Designated) Fund – General Fund

The General Fund is used for most transactions. In 2025 the income was £353.5k (2024: £273.7k). This is greater than normal income mainly due to a large, one-off legacy received during the year. Income from trading activities (which includes premises letting and concerts) stood at £43k (2024: £40k).

Expenditure on general funds amounted to £209.4k for 2025 (2024: £206.5k). Our Diocesan parish share was as £75k (2024: £72k). Staff costs were £48.6k (2024 £45.3k). Premises and maintenance expenditure in 2025 was £18.7k compared with £29.1k in 2024.

During the year, the church committed to pay £15.5k (2024: £16.3k) in tithes (charitable giving). The total tithe paid was 10% of the annual average of total income received over the past three years (measured on a cash rather than accruals basis) adjusted by an excess amount paid to the Diocese.

Unrestricted (Designated) Funds

Movement in unrestricted (designated) funds was negligible this year.

Restricted Funds

Movement in restricted funds was negligible this year.

Balance Sheet

On 31 December 2025, total cash and short-term deposit balances stood at a £541.64k (2024: £399.19k). The increase was mainly thanks to an unexpected legacy received in the year. The church has total net assets of £541.5k (2024: £401.5k).

Reserves

During 2025 it cost around £17.2k per month to keep the church going, this included work on the north roof and other maintenance expenditure. The reserves in the general fund stand at £28.5k

(2024: £48.8k), representing approximately one and a half month's expenditure. Whilst this is lower than last year's general fund reserves (and has been stated the same for clarity) it must be noted that we have significant other cash reserves that we are able to call on if required which represent many months expenditure cover, as it does not include the Designated funds of £364.9k. The PCC believes that this is an acceptable level of reserves which will act as a buffer for any unforeseen events. It is also in line with good accounting practice.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST MARK'S CHURCH

I report on the accounts of the church for the year ended 31 December 2025, which are set out on the following pages.

Respective responsibilities of trustees and examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view,' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Luke Howson MAAT

Dated:

STATEMENT OF FINANCIAL ACTIVITIES AT 31 DECEMBER 2025

Note	2025				2024 Total funds £
	Unrestricted Funds £	Designated Fund £	Restricted funds £	Total funds £	
Income from:					
Donations and legacies	304,041	-	30	304,071	150,078
Other trading activities	43,181	-	-	43,181	39,834
Other income	6,248	-	-	6,248	83,800
Total income	2 353,470	-	30	353,500	273,712
Expenditure on:					
Charitable activities	3 193,877	-	4,179	198,056	190,688
Missionary and charitable giving	5 15,500	-	-	15,500	16,279
Total expenditure	209,377	-	4,179	213,556	206,967
Net movement before transfers:	144,093	-	(4,149)	139,944	66,745
Transfers between funds:	159,998	(160,000)	2	-	-
Net movement after transfers:	304,091	(160,000)	(4,147)	139,944	66,745
Reconciliation of funds:					
Total funds brought forward	28,416	364,946	8,160	401,522	334,777
Total funds carried forward:	332,507	204,946	4,013	541,466	401,522

BALANCE SHEET AS AT 31 DECEMBER 2025

Note	2025				Total funds	2024 Total funds
	Unrestricted funds	Designated fund	Restricted funds	Total funds		
Fixed assets:						
Tangible assets	6	3,549	-	-	3,549	930
Current assets:						
Debtors	7	1,684	-	-	1,684	6,468
Investments	8	283,351	204,946	-	488,297	99,696
Cash at bank and in hand		49,334	-	4,013	53,347	299,490
Total current assets		334,369	204,946	4,013	543,328	405,654
Less liabilities:						
Creditors falling due within one year	9	5,411	-	-	5,411	5,062
Net current assets		328,958	204,946	4,013	537,917	400,592
Total net assets		332,507	204,946	4,013	541,466	401,522
The funds of the charity:						
Unrestricted funds	10	332,507	204,946	-	537,453	393,362
Restricted funds		-	-	4,013	4,013	8,160
Total charity funds		332,507	204,946	4,013	541,466	401,522

The notes on the following pages form part of these financial statements.

Approved by the PCC and signed on its behalf:

Signed:

Rev Tim Broadbent (Vicar) as Chair of the Parochial Church Council of St Marks New Milverton

Dated:

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting Policies

Basis of Preparation

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 SORP. In preparing the financial statements, the PCC of St Mark's follows best practice as set out in the Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2019).

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the PCC of St Mark's and which have not been designated for other purposes.

Designated funds have been set aside by the trustees for particular purposes. The aim and use of each fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the PCC of St Mark's for particular purposes. The cost of raising and administering such funds are charged to the specific fund.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the PCC of St Mark's is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income from letting of the premises is included in the period in which the PCC is entitled to the receipt.

Gifts in kind donated for distribution are included at valuation and are recognised when received.

Grants and legacies are accounted for when the PCC is legally entitled to the amounts due.

Interest is included when receivable by the charity.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Grants and donations are accounted for when paid, or when awarded if the award creates a binding or constructive obligation on the PCC.

Tangible fixed assets and depreciation

Consecrated and benefice property are not included in the accounts in accordance with the SORP, as it is not possible to obtain an appropriate valuation for the church building. All expenditure incurred during the year on such property, whether maintenance or improvement, is written off on purchase or acquisition.

No value is placed on the church community centre as this is regarded as an integral part of the church.

Moveable church fittings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal, are inalienable property, and are listed in the church's inventory which can be inspected during office hours. For such furnishing acquired prior to 1

January 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Other fixtures, fittings and office equipment uses within the church premises are depreciated on a straight-line basis over their useful life ranging from 3 to 10 years. Individual items of equipment with a purchase price of £750 or less are written off in the year of expenditure. Assets donated to the PCC are not included with fixtures and fittings.

2. Income

	2025			Total funds £	2024 Total funds £
	Unrestricted funds £	Designated fund £	Restricted funds £		
Donations and legacies					
Planned giving:					
Tax efficient donations	126,453	-	-	126,453	109,834
Tax recoverable	23,211	-	-	23,211	22,536
Other planned giving	13,599	-	-	13,599	8,699
Total planned giving	163,263	-	-	163,263	141,069
Other donations					
Legacies	129,358	-	-	129,358	5,000
Grants receivable	9,750	-	-	9,750	764
Events and miscellaneous	1,640	-	30	1,670	3,245
Total other donations	140,448	-	30	140,778	9,009
Total donations and legacies	304,011	-	30	304,041	150,078
Other trading activities					
Weddings and funeral fees	1,824	-	-	1,824	2,211
Premises letting	41,357	-	-	41,357	37,623
Total other trading activities	43,181	-	-	43,181	39,834
Other income					
Income from investments	6,248	-	-	6,248	2,854
Gain on disposal of property	-	-	-	-	80,946
Total other income	6,248	-	-	6,248	83,800
Total income	353,440	-	30	353,470	273,712

3. Expenditure

	2025			Total funds £	2024
	Unrestricted funds £	Designated fund £	Restricted funds £		Total funds £
Ministry					
Diocesan parish share	74,880	-	-	74,880	72,000
Clergy expenses	2,186	-	-	2,186	1,370
Outreach and mission	953	-	-	953	1,579
Teaching and pastoral	2,228	-	-	2,228	2,149
Worship and music	2,961	-	579	3,540	4,143
Youth work	3,354	-	-	3,354	1,644
Total ministry	86,562	-	579	87,141	82,885
Support costs					
Salaries and wages	48,618	-	-	48,618	45,252
Church running expenses	26,378	-	140	26,515	22,664
Church office	4,663	-	-	4,663	4,531
Premises maintenance and repairs	18,745	-	-	18,745	29,136
Equipment purchase and maintenance	7,069	-	131	7,200	-
Equipment depreciation	795	-	-	795	810
Legal fees	-	-	3,329	3,329	4,410
Independent examiner's fee	1,050	-	-	1,050	1,000
Total support costs	107,315	-	3,600	110,915	107,803
Total charitable activities	193,877	-	4,179	198,056	190,688

4. Staff costs and reimbursed expenses

During the year there were no employment or housing costs, other than those specified below. The employment costs for the vicar (when in post) were paid by the Diocese. Since 1 September 2015 staff have had the option to join the Church of England Church Workers Pension Fund.

On average during 2025 the PCC employed 1 full time and 2 part time people, who each earned less than £60,000 per annum. No lay members of the PCC received a salary whilst a member of the PCC. No lay PCC members were reimbursed for personal, travel or subsistence expenses. (2024 £0).

	2025			2024
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Salaries and wages (including cleaner)	48,083	-	48,083	44,509
Employers pension contributions	535	-	535	743
Total staff costs	48,618	-	48,618	45,252
Average number of employees in the year			2025	2024
Pastoral			1	1
Administration			2	2

5. Missionary and charitable giving

	Tithe £	2025 Restricted Funds £	Total funds £	2024 Total funds £
Overseas				
Church Mission Society	1,000	-	1,000	1,000
CORD	750	-	750	750
Open doors	1,000	-	1,000	1,000
TEAR Fund	750	-	750	1,000
Total overseas giving	3,500	-	3,500	3,750
Home				
Amnesty International	1,000	-	1,000	-
A Rocha UK	100	-	100	100
CAF online	325	-	325	-
Central Tanganyka Diocesan Fund	1,000	-	1,000	1,000
Christians Against Poverty	4,000	-	4,000	4,000
Church Pastoral Aid Society	1,125	-	1,125	1,500
CPAS Falcon Camps	-	-	-	300
Churches Together in Leamington	300	-	300	200
Crossteach	500	-	500	500
Disasters Emergency Committee	325	-	325	-
Helping Hands	300	-	300	300
Hope Into Action	-	-	-	2,029
Inclusive Church	200	-	200	200
Justgiving	325	-	325	-
Leamington Street Pastors	200	-	200	200
Nightlite (All Saints PCC)	100	-	100	100
Royal British Legion	100	-	100	-
Student Christian Movement	400	-	400	400
Thrive Youth	400	-	400	400
Warwick District Foodbank	300	-	300	300
You Can Flourish	1,000	-	1,000	1,000
Total UK giving	12,000	-	12,000	12,529
Total missionary and charitable giving	15,500	-	15,500	16,279

Our charitable giving represents 10% of the average total income received in the previous 3 years (measured on a cash rather than accruals basis) adjusted by an excess amount paid to the Diocese. St Mark's Charitable Giving policy is available on the website: <https://www.st-marks.net/more/policies>

6. Tangible fixed assets

	Equipment	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 January 2025	37,985	22,029	60,014
Additions	-	3,414	3,414
Disposals	-	-	-
At 31 December 2025	37,985	25,443	63,428
Depreciation			
At 1 January 2025	37,055	22,029	59,084
Charge for year	238	557	795
At 31 December 2025	37,293	22,586	59,879
Net book value			
At 1 January 2025	930	-	930
At 31 December 2025	692	2,857	3,549

7. Debtors

	2025			2024
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Income tax recoverable	976	-	976	5,337
Prepayments	708	-	708	746
Other debtors	-	-	-	385
Total debtors	1,684	-	1,684	6,468

8. Current asset investments

This consists of cash held in a no notice Scottish Widows charities account.

9. Creditors

	2025			2024
	Unrestricted funds	Restricted Funds	Total funds	Total funds
	£	£	£	£
Accruals	4,003	-	4,003	3,729
PAYE liability	1,324	-	1,324	1,310
Pension liability	84	-	84	117
Total creditors	5,411	-	5,411	5,156

10. Funds

	Balance 1 January 2025	Incoming resources	Resources expended	Transfers Between Funds	Balance 31 Dec 2025	Net funds movement
	£	£	£	£	£	£
Fabric funds						
Upper Room refurbishment	3,827	-	-	-	3,827	-
Organ	801	30	525	-	306	(495)
	4,628	30	525	-	4,133	(495)
Special fund-raising funds						
Christ Church Fund	-	-	3,329	-	(3,329)	(3,329)
East Window Protection Fund	2,907	-	-	-	2,907	-
Eco Garden Fund	513	-	-	-	513	-
Flower Fund	-	-	140	-	(140)	(140)
Food Hamper fund	(71)	-	-	-	(71)	-
Dishwasher/Oven	129	-	131	2	-	(129)
Ordination Fund	54	-	54	-	-	(54)
	3,532	-	3,654	-	(120)	(3,652)
Total restricted funds	8,160	30	4,179	2	4,013	(4,147)
Unrestricted funds:						
General fund	28,416	353,470	209,377	159,998	332,507	304,185
Designated funds						
House fund	240,857	-	-	(160,000)	80,857	(160,000)
Livestreaming	1,621	-	-	-	1,621	-
Legacy Project fund	57,164	-	-	-	57,164	-
Building fund	59,154	-	-	-	59,154	-
Music fund	5,255	-	-	-	5,255	-
Defibrillator fund	895	-	-	-	895	-
Total designated funds	364,946	-	-	(160,000)	204,946	(160,000)
Total unrestricted funds	393,273	353,470	209,377	(2)	537,453	144,185
Total funds	401,522	353,500	213,556	-	541,466	140,038

Represented by	Fixed assets £	Net Current Assets £	Total £
Restricted			
Fabric	-	4,133	4,133
Special fund-raising	-	(120)	(120)
Total restricted	-	4,013	4,013
Unrestricted			
Designated			
House fund	-	80,857	80,857
Livestreaming	-	1,621	1,621
Legacy project fund	-	57,164	57,164

Building Fund	-	59,154	59,154
Music Fund	-	5,255	5,255
Defibrillator fund	-	895	895
Total designated funds	-	204,946	204,946
General fund	3,549	328,958	332,507
Total unrestricted funds	3,549	533,904	537,453
Total funds	3,549	537,917	541,466

Restricted funds: fabric funds

These represent donations made for the improvement and major maintenance of the church building and community centre and equipment and include:

- **Upper room fund** was set up to finance the improvement of facilities for young people of the parish.
- **Organ fund** represents donations made for improvement and major maintenance of the church organ.

Restricted funds: special fund-raising funds

These represent donations made for specific fund-raising efforts and include:

- **East window protection fund** was set up in 2015 to hold a donation received from the Gilbert Scott Trust for this specific purpose.
- **Eco Garden fund** was set up to create and maintain the garden around the church.
- **Food hamper fund** represents monies collected to provide hampers for needy local families as identified by Brookhurst and Milverton Schools
- **Dishwasher/Oven fund** exists to improve equipment in the kitchen.

Unrestricted funds

- **General fund** is available for use by the PCC and not subject to external restrictions or internally determined designations.
- **Designated funds:**
 - **House fund** is the fund transferred from the restricted fund and represents the book value of the flat at 30 Brookhurst Court
 - **Livestreaming fund** is the unspent balance of monies received from the congregation to purchase a system of livestreaming during lockdown and after.
 - **Legacy project fund** is a legacy from a generous donor, set aside for a future project.
 - **Building fund** is the amount agreed by the PCC to be put aside to finance future building work.
 - **Music fund** is to be spent on music. The PCC had received a donation of a Steinway grand piano in the 1950s. It required over £10k to restore it and the PCC decided to sell it in 2018. The money is being held in a designated fund.
 - **Defibrillator fund** is to be spent on maintaining the defibrillator.

11. Capital commitments

There were no capital commitments at 31 December 2025 (2024: 0)

12. Related party transactions

There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

13. Connected Charities

Church Society - Registered charity 249574

The Church Society holds a trust for the benefit of St Mark's. The latest available accounts are for the year ending 31 December 2024.

	2024	2023
Permanent Endowment Fund		
At 1 January	71,428	65,776
Gains (Losses) on revaluation	1,822	5,652
At 31 December	73,250	71,428
Restricted Funds		
At 1 January	5,529	4,614
Incoming funds	2,093	1,864
Transfers	(929)	(949)
At 31 December	6,693	5,529

The endowment fund is specified as 'in furthering the religious and other charitable purposes of the Ecclesiastical parish of St Mark's Leamington Spa, so long as the doctrine and worship in the parish of St Mark's are evangelical in character'. The Church Society have maintained throughout that funds will not be released unless St Mark's agrees with the Church of England Evangelical Council's Basis of Faith (<https://ceec.info/about/what-we-believe/>). Additional declaration 2 is incompatible with our inclusive theology and the vicar and PCC have made the decision not to agree with it.

We requested in 2020 that the trustees consider switching the basis of the fund to a total return basis, which would enable us to use the capital rather than the meagre income. The discussion was delayed during COVID and the vicar vacancy but no movement was made on their requirement that we agree with the CEEC basis of faith.

We reiterated the request in 2024, adding that funds could be used to fund youth work at St Marks, and particularly a part time youth worker. Dialogue continued, particularly around their metric for measuring the evangelical character of our doctrine and worship, with a final decision being made in December 2024 that they would not consider the issue until we agreed with the CEEC basis of faith.

We complained about their decision in February 2025, but complaint was rejected. We therefore appealed, with the assistance of a specialist solicitor, in July. The appeal was rejected in April 2026. We anticipate the next steps to be an application to The Charities Commission under section 105 of the Charities Act 2011 asking them to:

- (a) appoint new trustees on the basis that we are of the opinion the current trustees have a conflict of interest and have breached their fiduciary duty;
- (b) to direct the Trustees to reconsider the application; or
- (c) grant permission under section 115 to take court action on the grounds of breach of fiduciary duty and to get a declaratory judgement as to the interpretation of the word 'evangelical'.

The PCC is continuing to take specialist legal advice.

St Mark's Gilbert Scott Trust - Registered charity 1032347

The aim of the trust is to raise money for the restoration, maintenance, and improvement of St Mark's church building. The trust has been dormant throughout the year ended 31 December 2025 having transferred its remaining balances to the St Mark's Restricted East Window Protection fund.